

We claim:

1. A system for automatically obtaining loan workout approvals, comprising:
a network of personal computers connected into a network administered by a
central server computer,

5 each personal computer in the network including a network interface for
transmitting servicer inputs to, and receiving outputs from, the server computer,

each personal computer in the network further including display screens for
receiving inputs from, and providing outputs to, a servicer on behalf of a financially
troubled borrower, including inputs and outputs relating to a proposed workout,

10 the central server computer having a central processing unit that runs automatic
workout approval analysis software and has access to electronically stored information
relating to the financially troubled borrower and other information necessary to the
decision analysis process,

the central server computer transmitting to the servicer on behalf of the financially
15 troubled borrower, automatically over the network, approval of the proposed workout if
certain predefined parameters are met and, if the predefined parameters are not met,
providing further instructions to the servicer on behalf of the financially troubled
borrower.

2. The system of claim 1, wherein the personal computers are connected into
20 the network using an Internet connection.

3. The system of claim 1, wherein the network interface is web-based.

4. The system of claim 1, wherein the user selects a workout type among a
menu of predefined workout types.

5. The system of claim 1, wherein if the user inputs fail to satisfy predetermined guidelines, the user receives a message informing the user that the system cannot be used.

6. A method for automatically obtaining loan workout approvals,
5 comprising:

connecting a network of personal computers connected into a network administered by a central server computer;

providing each personal computer in the network with a network interface for transmitting servicer inputs to, and receiving outputs from, the server computer;

10 displaying on each personal computer in the network screens for receiving inputs from, and providing outputs to, a servicer on behalf of a financially troubled borrower, including inputs and outputs relating to a proposed workout;

running automatic workout approval analysis software having access to electronically stored information relating to the financially troubled borrower and other
15 information necessary to the approval analysis process;

transmitting to the servicer on behalf the financially troubled borrower, automatically over the network, approval of the proposed workout if certain predefined parameters are met to the servicer on behalf of the financially troubled borrower.

7. The method of claim 6, further including:

20 connecting the personal computers into the network using an Internet connection.

8. The method of claim 6, further including:

using a web-based interface for connecting the server computer into the network.

9. The method of claim 6, further including:

system of claim 1, wherein the user selects a workout type among a menu of predefined workout types.

10. The method of claim 6, further including:

transmitting a message informing the user that the system cannot be used if the

5 user inputs fail to satisfy predetermined guidelines.